

2024 Winter Convention Portland, Oregon

RESOLUTION #24 – 02

"ENDORSEMENT OF THE COMMUNITY DEVELOPMENT TAX CREDIT ACT OF 2023 (S. 2963)"

PREAMBLE

We, the members of the Affiliated Tribes of Northwest Indians of the United States, invoking the divine blessing of the Creator upon our efforts and purposes, in order to preserve for ourselves and our descendants rights secured under Indian Treaties, Executive Orders and benefits to which we are entitled under the laws and constitution of the United States and several states, to enlighten the public toward a better understanding of the Indian people, to preserve Indian cultural values, and otherwise promote the welfare of the Indian people, do hereby establish and submit the following resolution:

WHEREAS, the Affiliated Tribes of Northwest Indians (ATNI) are representatives of and advocates for national, regional, and specific tribal concerns; and

WHEREAS, ATNI is a regional organization comprised of American Indians/Alaska Natives and tribes in the states of Washington, Idaho, Oregon, Montana, Nevada, Northern California, and Alaska; and

WHEREAS, the health, safety, welfare, education, economic and employment opportunity, and preservation of cultural and natural resources are primary goals and objectives of ATNI; and

WHEREAS, the Native CDFI Network (NCN), founded in 2009, is the only national member coalition of the Native community development financial institutions (CDFI's) in the country, representing 64 certified Native CDFI's and two dozen more emerging Native CDFI's in Treasury's certification pipeline; and

WHEREAS, the NCN has requested policy support for an important piece of legislation called the Community Development Investment Tax Credit Act of 2023 (S. 2963) to be considered by the United States Senate during the 118th Congressional session; and

WHEREAS, the proposed legislation would increase access by CDFI's to desperately needed long-term patient capital through the extension of a tax credit to private investors who make equity investments into those CDFI's; and

WHEREAS, in addition, the proposed legislation has included eligibility for "emerging CDFI's" that are in formation; and

WHEREAS, the Native CDFI Network is among a broad coalition of national organizations and partners in the CDFI, banking, and related industries supporting this vital legislation; and

WHEREAS, the ATNI Economic Development Committee reviewed this resolution and approved advancing these for the ATNI General Membership's consideration; now

THEREFORE, BE IT RESOLVED, that ATNI approves of and supports the Community Development Investment Tax Credit Act of 2023 (S. 2963) and subsequent legislation; and

BE IT FINALLY RESOLVED, that ATNI will rely on the Northwest Native Lending Network and the ATNI Economic Development Corporation to provide periodic reports and updates to the ATNI Economic Development Committee and ATNI General Membership.

CERTIFICATION

The foregoing resolution was adopted at the 2024 Winter Convention of the Affiliated Tribes of Northwest Indians, held at the Hyatt Regency, Portland, OR, January 28 – February 31, 2024, with a quorum present.

Leonard Forsman, President

Normá Jean Louie, Secretary