

2009 Winter Conference Tulalip, Washington

RESOLUTION #09 -01

“INDIAN DEVELOPMENT FINANCE CORPORATION LEGISLATION S.439 – SENATOR INOUE”

PREAMBLE

We, the members of the Affiliated Tribes of Northwest Indians of the United States, invoking the divine blessing of the Creator upon our efforts and purposes, in order to preserve for ourselves and our descendants rights secured under Indian Treaties and benefits to which we are entitled under the laws and constitution of the United States and several states, to enlighten the public toward a better understanding of the Indian people, to preserve Indian cultural values, and otherwise promote the welfare of the Indian people, do hereby establish and submit the following resolution:

WHEREAS, the Affiliated Tribes of Northwest Indians (ATNI) are representatives of and advocates for national, regional, and specific tribal concerns; and

WHEREAS, ATNI Indians is a regional organization comprised of American Indians in the states of Washington, Idaho, Oregon, Montana, Nevada, Northern California, and Alaska; and

WHEREAS, the health, safety, welfare, education, economic and employment opportunity, and preservation of cultural and natural resources are primary goals and objectives of ATNI; and

WHEREAS, the Indian Development Finance Corporation Act (IDFC), has been introduced in the US Senate as S. 439, by Senator Daniel Inouye on February 13, 2009; and

WHEREAS, the IDFC would serve as an Independent Federally Chartered Corporation that functions as a Development Bank for Indian Country with authority to make investments into projects such as small business incubators, broadband network

communications systems, alternative energy systems, transportation systems and similar activities that would infuse capital in local tribal economies and develop a local tribal economic infrastructure; and

WHEREAS, the IDFC legislation (S. 439) authorizes the Indian Development Bank to issue 500,000 shares of Common Stock for sale at \$50 per share to every US Tribal Nation and when 10% of the stock has been purchased, the IDFC will conduct a “shareholders organizational meeting” to elect a governing Board that is empowered to appoint the management of the IDFC and to establish operating policies; and

WHEREAS, the IDFC is empowered to establish necessary project offices to evaluate economic infrastructure projects, to underwrite tribal bond financing issues, to create trade development and financing assistance for inter-tribal and inter-Indigenous Nation trade relations, and to engage in business and economic research; and

WHEREAS, the IDFC will benefit tribes that possess land and natural resources that are far removed from the commercial markets and business locations that have enabled over 200 tribes to successfully take advantage of the 1988 Indian Gaming Regulatory Act while making it possible for successful gaming tribes to make capital investments and joint ventures with the non-gaming tribes that could be guaranteed by the IDFC, creating a win-win benefit for Indian Country; now

THEREFORE BE IT RESOLVED, that the Affiliated Tribes of Northwest Indians express strong support for the Indian Development Finance Corporation Act and urge expedited congressional action by the leadership of the 111th Session of the US Congress to enact the S. 439 and establish the Indian Development Finance Corporation to meet the economic recovery needs of Indian Country as soon as possible.

CERTIFICATION

The foregoing resolution was adopted at the 2009 Winter Conference of the Affiliated Tribes of Northwest Indians, held at Tulalip Resort & Casino, Tulalip, Washington on February 19, 2009 with a quorum present.


Brian Cladoosby, President


Norma Jean Louie, Secretary